



Changes coming to the Colorado Pipe Industry Annuity and Salary Deferral Trust

Colorado Pipe is pleased to announce we are making changes to the processing of certain plan provisions in the Colorado Pipe Industry Annuity and Salary Deferral Trust effective immediately. We believe these changes will enhance your participation experience, and streamline processing.

New plan enhancements

Loans

Good news, you may request a loan from the plan by making your request directly through Wells Fargo Bank. You may model your loan, and request a loan by accessing the website at wellsfargo.com, or by contacting the Wells Fargo Service Center at 1-800-728-3123. Loan provisions remain *unchanged* as follows:

- Loans may be taken for any general purpose
- The maximum general purpose loan term is 5 years
- The maximum term for a loan intended for purchase of your primary residence remains at 10 years
- You may have no more than 5 loans outstanding at any point in time
- Loan repayments must be made on a monthly basis. Your repayment checks should be made payable to:
Wells Fargo Bank
Colorado Pipe Annuity Plan (in the "memo" section, include "Colorado Pipe Loan")
c/o Wells Fargo
Dept. #176
Denver, CO 80291-0176.

Age 59-1/2 withdrawals and Hardship withdrawals

The plan allows withdrawals upon your attaining age 59-1/2 and Hardship withdrawals in certain cases of a financial need. Effective immediately, such withdrawals may be requested by contacting the Wells Fargo Bank Service Center at 1-800-728-3123.

Note: Members must still go to their local union office in order to request a separation distribution.

You can access and make changes to your account two easy ways:

Go online: wellsfargo.com

First time user? Choose **Sign Up** at the top of the page to get online access to your retirement account and any other accounts you have with Wells Fargo. You will be guided through a short series of questions; be sure to check the box indicating that you do not have an account number. If you have other Wells Fargo accounts that you access online, sign on using your existing username and password, then select the name of your retirement plan.

If you don't see your retirement plan account in your account summary, visit the **Account Services** tab, then under **Account Information**, select **Add Accounts**. Your retirement account should be available to add.

Call us: 1-800-728-3123

To access your account by phone, you'll need your Social Security number (SSN) and your personal identification number (PIN), which is initially the last four digits of your SSN. You'll be required to change your PIN the first time you call. *The Retirement Service Center offers 24-hour automated account access. Representatives are also available Monday through Friday from 7:00 a.m. to 11:00 p.m. Eastern Time.*

This communication piece is intended to summarize some of the benefits and requirements of the plan. It is not intended to provide a full description of all of the plans, programs, and policies, terms of eligibility, or restrictions. All statements made in this brochure are subject to the terms of the official plan, program, and policy documents. In the event of a conflict between the official documents and this brochure, the official plan documents are controlling. The Plan Sponsor reserves the right to amend, modify, or terminate each of its employer-sponsored plans, programs, and policies at any time, in whole or part, without notice for any reason.

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